



## **BEARFACTS 1992 – 2002**

### **Henry , Indiana [18065]**

Henry is one of 92 counties in Indiana. It is part of the New Castle, IN Micropolitan SA. Its 2002 population of 47,977 ranked 28th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Henry had a per capita personal income (PCPI) of \$26,000. This PCPI ranked 30th in the state and was 93 percent of the state average, \$28,040, and 84 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 4.9 percent from 2001. The 2001-2002 state change was 2.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Henry was \$17,049 and ranked 43rd in the state. The 1992-2002 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Henry had a total personal income (TPI) of \$1,247,419\*. This TPI ranked 30th in the state and accounted for 0.7 percent of the state total. In 1992 the TPI of Henry was \$829,762\* and ranked 28th in the state. The 2002 TPI reflected an increase of 4.4 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henry. In 2002 net earnings accounted for 64.8 percent of TPI (compared with 64.5 in 1992); dividends, interest, and rent were 16.1 percent (compared with 15.3 in 1992); and personal current transfer receipts were 19.1 percent (compared with 20.2 in 1992). From 2001 to 2002 net earnings increased 5.5 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 5.8 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 3.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Henry increased from \$619,394\* in 2001 to \$660,204\* in 2002, an increase of 6.6 percent. The 2001-2002 state change was 3.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$408,039\* to the 2002 estimate was 4.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008